

TIDEL Park Coimbatore Ltd.

CORRIGENDUM

Name of Tender:	Standard Fire, Special Perils, Lift (Third Party) Liability Public Liability, Burglary and Housebreaking Insurance and Fidelity Guarantee And Machinery Break Down, Electronic Equipment, Plate Glass, Special Contingency All Risk And Led Signage Policies For IT Park (SEZ)
Tender Reference No.:	B-21012/001/2025-BM

1. Arbitration clause-11, para-1 of Pg.42 and para-5 of Pg.43, Vol.I shall be read as follows:

If any dispute or difference shall arise under this policy such difference/dispute be referred to the decision of a sole arbitrator, to be appointed in writing by the parties or if they can't agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute / difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provision of the Arbitration and Conciliation Act, 1996 and amendments thereof

2. Percentage of excess proposed for the following policies are added to their respective clauses:

Plate Glass Policy [Annexure-C, Pg.53 of Vol.1]:

5% of claim amount subject to a minimum of Rs.3,000/- for each loss.

SCP Policy [Annexure-D, Pg.54 of Vol.1]:

5% of claim amount subject to a min of Rs 3,000/- for each & every loss.

LED Sign Board Policy [Annexure-E, Pg.55 of Vol.1]:

5% of claim amount subject to a min. of Rs 3,000/- for each & every loss.

Lift Liability Policy [Clause-6.18, Pg.21 of Vol.1]:

0.25% of limit of indemnity per accident subject to a minimum of Rs. 1,000/- and maximum of Rs. 1,00,000/-

Public Liability Policy [Clause-6.18, Pg.21 of Vol.1]:

0.25% of limit of indemnity per accident subject to a minimum of Rs. 1,000/- and maximum of Rs. 1,00,000/-

Note: All other terms and conditions specified in tender document remains unaltered.

Bidders are requested to submit the corrigendum along with tender document.


Chief Operating Officer

